

**GILES COUNTY
PROPOSED BUDGET – PUBLIC HEARING NOTICE
FISCAL YEAR 2009-10**

The Giles County Board of Supervisors will hold a public hearing on Thursday, June 11, 2009 at 7:00 PM in the Giles County General District Courtroom, 120 North Main Street, Pearisburg, Virginia, to hear citizens and other proposed budget and tax rates for Fiscal Year July 1, 2009-June 30, 2010. Giles County recently completed reassessment, and the tax rate below represents 0% effective real estate tax rate change. The proposed tax rates and budget follow:

Description of Tax and Existing Rate		Proposed Rate for FY 09-10	Effective Change
Real Estate	\$0.63 Per \$100	\$0.52 per \$100 at 100% assessment	NONE
Motor Vehicles	\$1.89 Per \$100	\$1.89 per \$100 at 100% assessment	NONE
Personal Property	\$1.89 Per \$100	\$1.89 per \$100 at 100% assessment	NONE
Machinery and Tools	\$0.99 Per \$100	\$0.99 per \$100 at 100% assessment	NONE
Merchants Capital	\$0.79 Per \$100	\$0.79 per \$100 at 100% assessment	NONE
Public Service Levy	\$0.63 per \$100	\$0.52 per \$100 at 100% assessment	NONE
Mobile Home Levy	\$0.63 per \$100	\$0.52 per \$100 of assessed value	NONE
Motor Vehicle Decal Fee	\$15.00 per Vehicle	\$15.00 per Vehicle	NONE

The proposed penalty for late payment of taxes is 10% of the unpaid balance not paid on or before the due date. Real estate taxes are due on June 30, 2009 and December 5, 2009. All other taxes are due on December 5, 2009. Ten percent (10%) interest charges are proposed to begin July 11, 2009 and December 6, 2009, following the tax due date. The Giles County recommended budget synopsis is prepared and published for information and fiscal planning purposes only. The inclusion in the budget of any item or items does not constitute an obligation or commitment on the part of the Board of Supervisors of Giles County to appropriate any funds for the item or purpose. The budget has been presented on the basis of the estimates and requests submitted to the County Administrator by the several office and department heads of the County. There is no allocation or designation of any funds of the County for any purpose until there has been an appropriation for that purpose by the Board of Supervisors. The budget is for information and fiscal planning purposes only and will not be approved, adopted, or ratified by the Board of Supervisors until at least seven days after the public hearing.

The public hearing is held pursuant to Section 15.2-2506 of the Code of Virginia, 1950, as amended, and is for the purpose of allowing the public to question and comment on the proposed budget. The board will also hold a public hearing on the new Budget Ordinance. All citizens of Giles County are invited to attend and state their views thereon, subject to reasonable time limits as shall be determined by the Board of Supervisors.

BUDGET FY 2009-2010

REVENUE CATEGORY		EXPENDITURE CATEGORY	
Real Estate Taxes	\$5,304,265	Education	\$27,604,838
Public Service	\$1,032,000		
Personal Property	\$1,332,342	County Operations	
PP Tax Relief	\$1,227,860	Public Service - Water /Sewer	
Mobile Home	\$50,000	Systems & Engineering	\$2,481,372
Machinery & Tools	\$2,641,138		
Merchants Capital	\$155,572	Economic Development	\$386,760
Penalties & Interest	\$142,691		
Other Local	\$1,921,611	Courts / Law Enforcement	\$3,869,722
Permits/Fees/Rental	\$87,320		
Use of Money/Property	\$290,495	Tax Collection & Assessment	\$720,605
Charges for Services	\$169,099		
Recovered Costs	\$844,644	Emergency Services	\$424,232
Non Categorical Aide	\$165,280		
Commonwealth Reimbursement	\$3,365,058	Social Services/CSA &	\$3,167,844
Other Categorical Aid	\$396,063	Community Services	
Recreation Revenues	\$475,000		
Industrial Development Authority	\$1,026,044		
Water/Sewer Fees	\$525,000	Debt Service	\$872,120
Schools (State & Federal)	\$20,362,343		
Loans/Grants	\$8,270,500	Recreation	\$734,847
Miscellaneous Revenue	\$127,250		
Delinquent Collection Fees	\$30,900	Capital Improvements	\$9,787,394
Reserve Fund Balances	\$3,636		
General Fund Transfer	\$167,162	Contingency	\$63,539
TOTAL	\$50,113,273	TOTAL	\$50,113,273